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PRESS RELEASE

## Schwab Employees in San Francisco Mobilize for Week of Community Service

### More Than 2,000 Schwab Employees Nationwide to Donate Thousands of Hours to Nonprofits and Municipal Organizations

Last update: 12:30 p.m. EDT May 11, 2009



SAN FRANCISCO, May 11, 2009 (BUSINESS WIRE) --

Charles Schwab's San Francisco employees have begun participating in Schwab Employee Volunteer Week in which 37 community-focused nonprofit organizations in the Bay Area will receive hundreds of hours of hands-on service from approximately 900 local Schwab employees. The companywide event, which in previous years was confined to just one business day in May, will span a full week this year. More than 2,000 Schwab employees and executives across the U.S. have signed up to participate in a total of approximately 120 projects from today through Friday, May 15, contributing an aggregate of over 9,000 work hours for the benefit of some 110 nonprofit and municipal organizations.

In San Francisco, the community service projects were selected by Schwab employees and by HandsOn Bay Area, a nonprofit agency that provides corporate volunteer project planning services. Highlights of some of the volunteer work that will occur over the course of the week include:

- A major beach clean-up effort at Ocean Beach and helping to restore the national habitat in San Francisco's Presidio on behalf of the Golden Gate National Parks Conservancy;
- Cleaning up the shorelines and participating in other restoration activities at the South Bay Salt Ponds on behalf of Save the Bay;
- Sorting, organizing and packaging food at the Alameda County Food Bank and the San Francisco Food Bank;
- Gardening, painting and assisting with organization at Paul Revere Elementary School on behalf of San Francisco School Volunteers;

- Painting and cleaning rooms in the Koret Family House housing facility, which provides temporary housing for the families and children undergoing treatment at the UCSF Hospital;
- Sorting and organizing donated clothes for clients of Salvation Army;
- Assisting with habitat restoration and exhibit projects at the Oakland Zoo;
- Painting and assisting with maintenance at San Francisco Boys & Girls Clubs;
- Providing Schwab Moneywise financial education workshops at high schools and middle schools, as well as other nonprofit organizations.

"Over the past five years, the numbers of participants in 'Schwab Volunteer Day' have steadily grown, but what we heard from employees was that the event should be expanded to more cities, and that we should also try to accommodate more employees' schedules," said Carrie Schwab-Pomerantz, president of Charles Schwab Foundation. "We took that feedback to heart, and this year's Schwab Volunteer Week was designed to give more Schwabbies around the country the opportunity to participate in Schwab's great legacy of community giving."

"We are advocates for our clients through all the ways in which we serve them," said Walt Bettinger, president and chief executive officer of The Charles Schwab Corporation. "In a similar way, we strive to serve the communities we do business in day to day. While our commitment to community service is ongoing, Schwab Volunteer Week offers employees a special opportunity to team up with their colleagues on a variety of projects that make an immediate impact right in the communities where they live."

In addition to volunteering, employee teams may also apply for a Volunteer Team grant of up to \$1,000 from Charles Schwab Foundation to benefit the organizations for which they're providing hands-on, direct service.

Nationally, Schwab employees are volunteering at a diverse selection of organizations including:

- Middle schools and high schools
- Animal welfare and rescue organizations
- A wide variety of organizations dedicated to providing health, social and human services to seniors, children, women and families
- Municipal parks, shorelines, gardens and recreation areas
- Community food banks
- Centers devoted to music and the arts
- Youth organizations such as Boys & Girls Clubs of America and Junior Achievement
- Habitat for Humanity

-- Salvation Army

-- Ronald McDonald House Charities

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The Charles Schwab Corporation (**SCHW**: **18.06**, **-0.68**, **-3.6%**) is a leading provider of financial services, with more than 300 offices and 7.5 million client brokerage accounts, 1.5 million corporate retirement plan participants, 508,000 banking accounts, and \$1.1 trillion in client assets. Through its operating subsidiaries, the company provides a full range of securities brokerage, banking, money management and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC, [www.sipc.org](http://www.sipc.org)), and affiliates offer a complete range of investment services and products including an extensive selection of mutual funds; financial planning and investment advice; retirement plan and equity compensation plan services; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent, fee-based investment advisors through its Advisor Services division. The Charles Schwab Bank (member FDIC) provides banking and mortgage services and products. More information is available at [www.schwab.com](http://www.schwab.com).

#### About Charles Schwab Foundation

Charles Schwab Foundation is a private, nonprofit organization funded by The Charles Schwab Corporation. Its mission is to create positive change through financial education, philanthropy, and volunteerism. More information is available at [www.aboutschwab.com/community](http://www.aboutschwab.com/community). (0509-8997)

SOURCE: The Charles Schwab Corporation

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